



FAITH
BIBLE CHURCH

2017 - 2018 ANNUAL FINANCIAL REPORT

APRIL 1, 2017 - MARCH 31, 2018

Prepared by the Elders, Finance Committee,
and Staff of Faith Bible Church

A LETTER FROM SCOT

Serving our church family is one of the greatest privileges of my life and ministry. Much of my gratitude is grounded in the great generosity of our church.

Our family generously gives of their time in service, as was highlighted by a natural disaster last year. With hundreds of people responding to needs created by Hurricane Harvey, it was the abundant and gracious response of our church family that quite literally transformed a disaster into an opportunity to display great love.

Our family generously gives of their resources, as seen in a year where we needed to focus on, support and supply our parents and students in a robust way. We raised over half of the necessary funding for the student renovation project, and at the same time we exceeded our yearly ministry budget.

Our family is also generously trusting God in deeper community, vulnerable sharing, healing and full-bodied mission efforts on expanding international and local fronts. Because of this and so much more, it is nothing short of thrilling to follow God in His vision, trust God in His provision and glorify God by building His Kingdom.

The Faith Bible Church family is changing the world because God has empowered and equipped us to do so. Our family is you. You are a part of what God is doing in us. I am grateful for you.



Scot Pollok

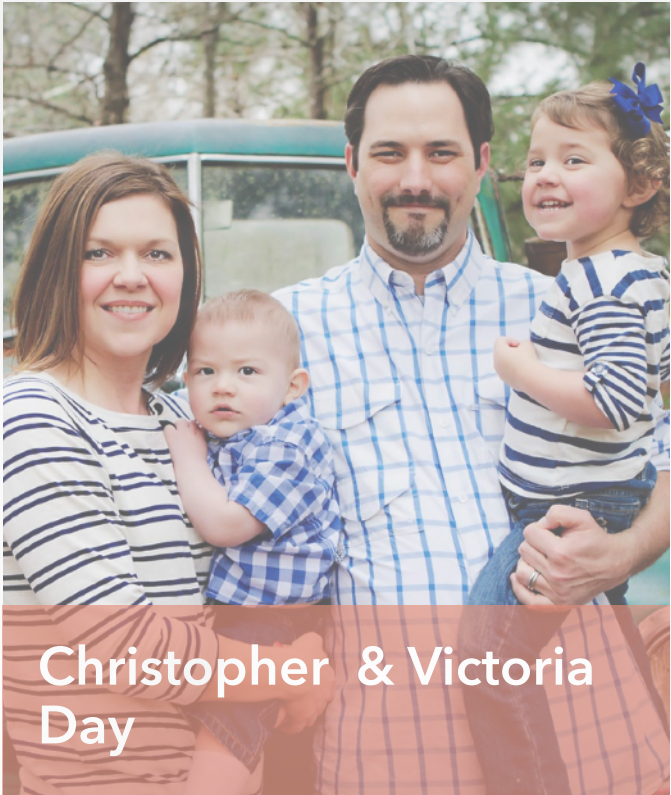
Lead Pastor



Scot Pollok

FACES OF FAITH | CHRISTOPHER DAY

Love discovered through serving others



It took thirty-nine years for me to accept Jesus into my life. I was not raised in church. In my early youth, I do recall attending church on Christmas and Easter, but even those visits became nonexistent as I got older. Around age eighteen I began reading books on religion, spirituality, and philosophy. I realized then that I was smart enough to know I didn't know everything, but I didn't have the faith to believe in the intangible. I was basically an agnostic and would remain so until well into my thirties, really not ever thinking about God or religion at all.

I met my wife Victoria when I was twenty-eight and we married when I was thirty. Ironically enough, she is the daughter of a Baptist preacher! We attended church because it was important to her and I never, even as an agnostic, discouraged others from their faith. You could say I even envied them. We attended, what was then, Fellowship of The Woodlands. After the birth of our daughter, Violet, in 2011, I really began listening to the sermons and reading about faith, God, and Jesus while, unbeknownst to me, Victoria and many others were praying I'd find my way to Jesus persistently.

In 2013, after the birth of our son we really stopped attending church. We would church hop, but never found the right fit. Around March of 2016, a friend of Victoria's recommended and invited us to come to Faith Bible Church. We immediately felt we found a church home. I was really drawn into Scot's sermons and his passion. The members were real and genuine people. I saw people living with something different about them, and I began to want to know why they felt that way. Why did I not? I started to want to go to church every week.

Then Hurricane Harvey hit. I was about to have my fourth spine surgery and was on leave from work. I volunteered to help where I could. I ended up in a neighborhood off 242. It was there that I figured out what it was that Scot and all those FBC attendees were seeing that I wasn't. Love. It hit me like ton of bricks right in the face. A week later I would pledge my life to Christ.

If you would have told me twenty years ago that I would be a Christian, I would have looked at you like you were crazy. I don't believe I would be today if we had not started attending Faith Bible Church. It has truly impacted me and my family in the time we have been here.

2017 - 2018 YEAR IN REVIEW

The Elders, Pastors, Staff and Finance Committee of Faith Bible Church are committed to exemplary stewardship of the resources you have entrusted to us.

2017-2018 was a positive financial year for Faith Bible Church. We never forget that your giving is a sacrifice and it enables us to do great ministry within our walls, in our community, and around the world. Thank you, church family.

We want to be transparent on financial matters and would like for you to understand our financial condition, our challenges, and our needs.

It is our responsibility to be wise and prudent in our use of funds. We work to invest intentionally, keep adequate reserves, and pay our bills on time.

In the year ahead, we feel poised to do even more robust and progressive ministry for life-change and transformation.

2017-18 FINANCIAL ACHIEVEMENTS:



\$137,817

Amount by which we exceeded our giving target



\$146,600

Positive expense variance achieved by cutting and controlling spending



\$469,138

Church contingency fund; in case of natural disaster



\$660,000 +

Funds raised toward student renovation, set to complete in June



\$106,000 +

Amount applied, in addition to budgeted funds, toward our debt reduction

2017 - 2018
FINANCIAL
BREAKDOWN

Revenue	Budgeted	Actual
Giving	\$4,600,000	\$4,737,817
Other Income	-	\$12,000
Total Revenue	\$4,600,000	\$4,749,817

General Expenses	Budgeted	Actual
Personnel	\$1,969,023	\$1,972,395
Administrative	\$297,000	\$230,855
Contract Labor	\$151,600	\$140,105
Communications	\$35,000	\$14,057
Media	\$47,950	\$43,418
IT	\$35,000	\$29,972
Facilities	\$342,760	\$310,031
Total General Expenses	\$2,878,333	\$2,740,833

Ministry Expenses	Budgeted	Actual
Children’s Ministry	\$119,570	\$100,776
Childcare	\$156,143	\$165,584
AWANA	-	\$1,263
Student Ministry	\$51,477	\$46,106
Care & Counseling	\$25,000	\$14,804
Adult Ministry	\$15,500	\$7,748
Women’s Ministry	\$13,400	\$4,901
Men’s Ministry	\$9,900	\$2,886
Worship Ministry	\$51,000	\$63,275
Welcome Ministry	\$7,700	\$3,298
Leadership	\$19,100	\$16,204
Total Ministry Expenses	\$468,790	\$426,845

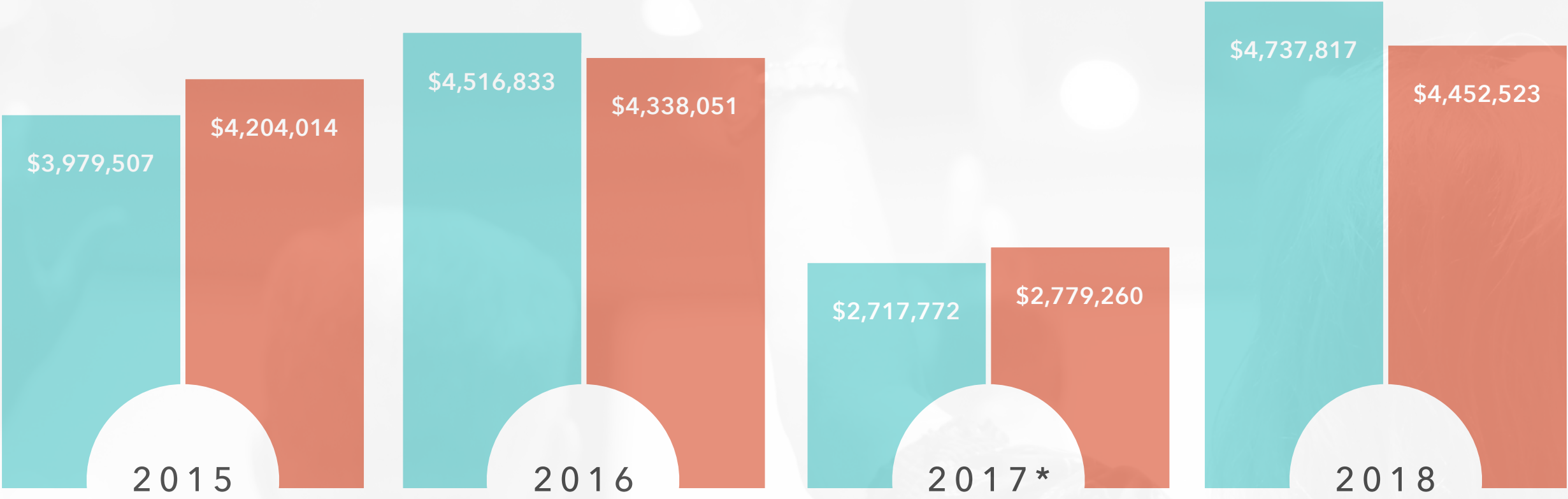
SUMMARY

	Budgeted	Actual
Total Revenue	\$4,600,000	\$4,749,817
Total All Expenses	\$4,599,123	\$4,452,523

Net of Operations	\$877	\$297,295
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Allocations	Budgeted	Actual
Missions	\$722,000	\$722,000
Debt Reduction	\$530,000	\$530,000
Renovation	-	\$31,000
Other	-	\$1,845
Total Allocations	\$1,252,000	\$1,284,845

UNDERSTANDING TRENDS
GIVING / EXPENSES



GIVING / EXPENSES

*DUE TO CHANGES MADE TO OUR FISCAL YEAR IN 2017,
THAT YEAR ONLY REPRESENTS 7 MONTHS.

FACES OF FAITH | CODY & JAMIE LYNCH

Love depended through our Care & Support Ministries



Cody & Jamie Lynch

Before Re|Engage we had survived trials in our past and knew God had placed us amongst a community of believers to encourage our walk through them. As we started Re|Engage we felt like our marriage was around a 7 on a scale of 1 - 10. One thing we were excited about going into Re|Engage was being able to dive into God’s Word together, all while working on our marriage. This was a huge encouragement because with two daughters and full schedules, having meaningful one-on-one time can be hard. Little did we know God’s intentions for our marriage through the 16-week Re|Engage ministry would be a total detox.

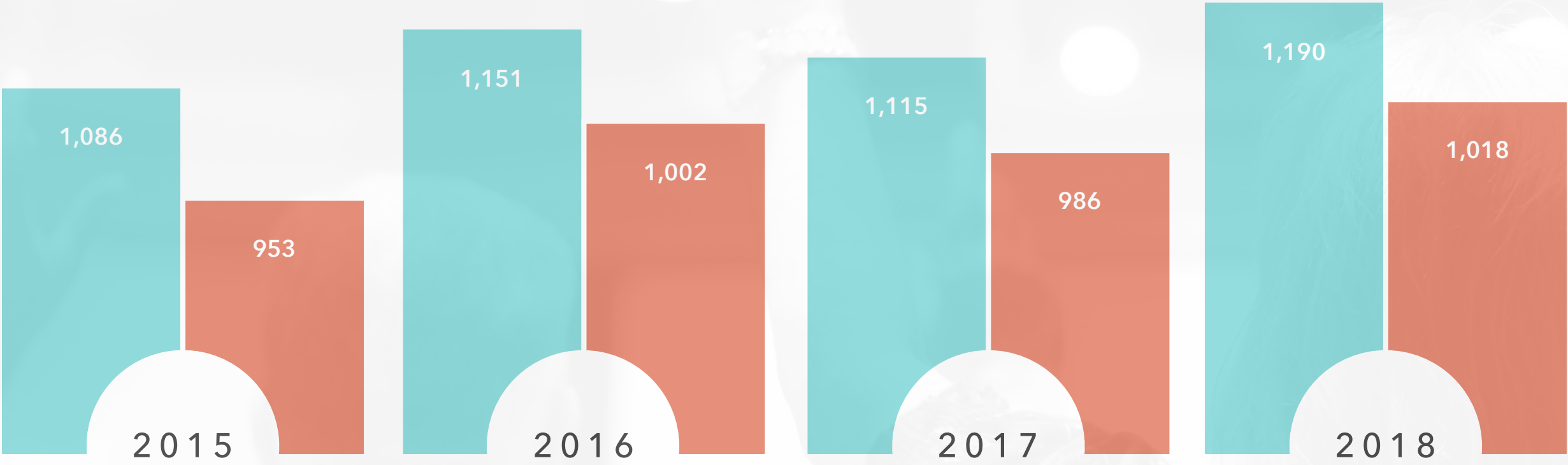
Our communication was ok, but the structure of the curriculum and group dynamic made us feel at ease and gave us the courage to share vulnerably. With the tools Re|Engage provided us, we were able to use our full understanding of Grace, Forgiveness in Action and Communication to process past hurt and begin healing. Even through all the pain, God used Re|Engage to take our marriage to a depth that we could not have imagined. One thing we love is the meaningful conversations between just the two of us that are sparked by the weekly lessons. These talks have grown into healthier communication, an understanding of expectations, and a passion to love each other the way Jesus loves us.

As we wrapped up our first time through Re|Engage, God brought us to a place where we realized our need to continue this journey but not in the way we thought. We were convinced that we needed to walk through Re|Engage again as participants but instead, God lead us to leadership, and we’ve grown in ways we never anticipated. He fully revealed to us how He uses broken vessels for His purposes and His glory, and in His infinite love and mercy, for our good, too.

God has moved in us and changed us individually. We aren’t always in the same place in our spiritual life, but we’ve learned that can be a beautiful opportunity to care for and support each other. At times when Cody was struggling with shame, I was able to lay my personal feelings about it at God’s feet and love him through prayer and a safe listening ear. When Jamie has questions about something on her heart I am now able to answer vulnerably and truthfully. I am confident in the knowledge that her love for me comes from her spiritual walk with God.


Re|Engage has grown into healthier communication, an understanding of expectations, and a passion to love each other the way Jesus loves us. We believe every marriage, whether great or struggling, can benefit from it.

UNDERSTANDING TRENDS
AVERAGE SUNDAY ATTENDANCE





WORSHIP CENTER / SUNDAY PROGRAMS
(ADULT COMMUNITIES, FBSM, & KIDZ INC)

2017 - 2018 MISSIONS OVERVIEW
SUPPORT DISTRIBUTION

 \$251,080
INTERNATIONAL STRATEGIC PARTNERSHIPS
Global Missions Organization Support


 \$157,650
LIVE ABROAD | PRIMARY MISSIONARIES
Missionaries Primarily Supported By Faith

 \$81,648
LIVE LOCAL | CROSS CULTURAL MISSIONARIES
Local Residents Doing Global Missions


 \$63,687
SHORT TERM MISSIONS
Trips, Projects, Travel Assistance

 \$50,000
CHURCH PLANTING
Houston Church Planting Network Partnership

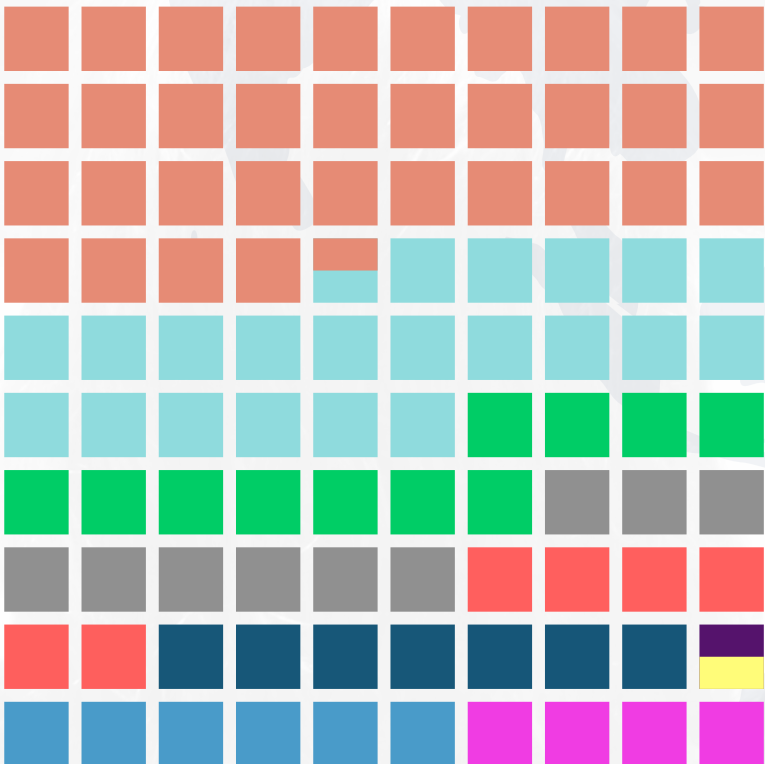
 \$45,776
LOCAL MISSIONS
Local Organization Support

 \$44,640
HOME MISSIONS MISSIONARIES
Local Residents Doing Local Missions

 \$31,266
LIVE ABROAD | SUPPORT MISSIONARIES
Missionaries Receiving Supplemental Support From Faith

 \$3,389
ADMINISTRATION
Supplies

 \$700
COMPASSION MINISTRIES
Local Outreach Events



STUDENT MINISTRY | RENOVATION UPDATE

As June 3 draws near, our excitement for what God will do within the Faith Student Ministry grows.



Clayton Lowell

Student Director



Melissa Williams

Student Director

Learn how you can serve our students by visiting faithbibleonline.org/students.

Our prayer for our students has been that they would always feel at home when they walked through the doors of Faith Bible Church. The Lord has provided our students with parents and volunteers who love and care for them, and He has provided a newly renovated student space, which officially opens on June 3rd. Our desire for our students to have that place where they feel at home has been fulfilled, and God is good!

In January, a small group of parents, students, and volunteers gathered together in the construction zone for a night of worship and prayer. That night, our group wrote prayers and Bible verses on pieces of wood that were used as the floor of the stage. While this new student space is incredible, and will be a blast for our students to hang out in, the floor of the stage is our favorite part.

Our foundation is Jesus, and our hope for this new student space is that it would be a place where students would make Jesus the foundation of their lives. We are expecting that God is going to do huge things in the lives of students here at Faith Bible Church, and this new space will be THE place for a generation of Jesus followers who take grace to our world to call home.

2018 - 2019 BUDGET FACTORS & GOALS

In the year ahead, we feel poised to do even more robust and progressive ministry for life-change and transformation.

We are excited about our ministry opportunities in the coming fiscal year.

During our budgeting process at this time last year, we were running into some strong headwinds. With some significant economic unknowns, the Pastors, Elders, and Finance Committee worked to reduce budgeted giving and expense projections from the previous year.

In the end, God provided all that was needed. We were especially encouraged by the fact that contributions/giving for the 2017-2018 fiscal year exceeded our budget by 3% with a strong year-end closing month.

That makes this next year especially exciting. We are seeing some encouraging trends such as strong local employment, improved oil prices, positive stock market performance, reduced personal tax rates, and stabilized church attendance. Based on recent trends, your church leadership feels confident in expanding the budget back to past levels.

Thank you to our faithful church family for responding to the ministry needs of our church.

PRIMARY CONSIDERATIONS FOR THIS YEAR'S BUDGET:

ADDITIONAL STAFF

We will fill a number of key pastor and staff positions, enabling better ministry.

STUDENT MINISTRY

We will invest more in refreshing and growing our student ministry.

CHILDCARE

We are increasing childcare funding by 21% to allow for more ministry throughout the week.

SECURITY

We will continue to increase our focus on the safety and security of our people and systems.

STAFF BENEFITS

We are projecting 10% increase in healthcare benefits for our staff.

2018 - 2019
BUDGET

Revenue	Budgeted
Giving	\$4,890,000
Total Revenue	\$4,890,000

General Expenses	Budgeted
Personnel	\$2,212,160
Administrative	\$270,012
Contract Labor	\$150,600
Communications	\$32,250
Media	\$53,250
IT	\$54,161
Facilities	\$353,610
Total General Expenses	\$3,126,043

Ministry Expenses	Budgeted
Children’s Ministry	\$128,450
Childcare	\$199,200
Student Ministry	\$48,806
Care & Counseling	\$26,200
Adult Ministry	\$16,168
Women’s Ministry	\$12,880
Men’s Ministry	\$5,900
Worship Ministry	\$60,100
Welcome Ministry	\$7,700
Leadership	\$29,600
Total Ministry Expenses	\$535,004

SUMMARY

	Budgeted
Anticipated Giving	\$4,890,000
Total All Expenses	\$4,889,659

Net of Operations	\$341
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Allocations	Budgeted
Benevolence & Car Care	\$17,000
Missions	\$681,612
Debt Reduction	\$530,000
Total Allocations	\$1,228,612

FACES OF FAITH | JULIE WATERS

Julie is the Founder and Executive Director of Free The Captives, a nonprofit serving girls rescued from trafficking. She is also a longstanding member of Faith Bible Church.

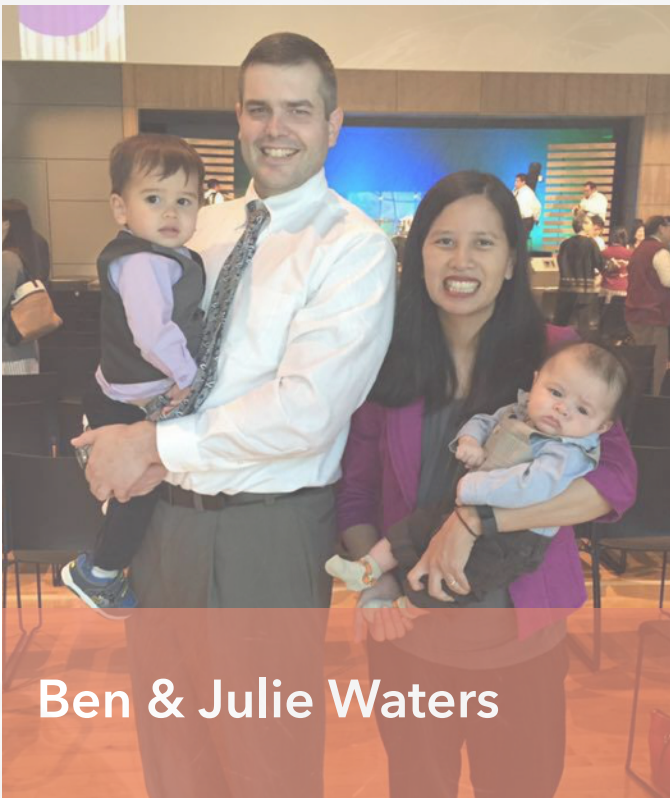
Free the Captives is a faith-based nonprofit that fights against sex trafficking in Houston. We are fortunate to be one of Faith Bible Church’s local missions partners. Each year we make 4,000 candles to sell, enabling funding of a summer job program for our girls. After Hurricane Harvey hit, we had a difficult time selling the inventory we had and found ourselves in danger of not being able to fully fund our program.

A few months ago, Free The Captives was a highlighted ministry at IF:Gathering. Through that event and the Sunday services following, God provided us the miracle we needed. We came in with an inventory of over 1,100 candles that we needed to sell in order to fund our summer job program for trafficked teens. We sold 551 candles, propelling us quickly toward the goal of selling them all, which we can say with thanksgiving and praise that we finally did. It was a huge answer to prayer!

God is so good.

Just a few months later, Faith Bible Church stepped up again at our annual 5K event in Houston. From making auction baskets to working water tables, those who volunteered to help were integral in helping us raise almost \$50,000 for teen trafficking survivors.

I am blessed to attend such an amazing church!



Ben & Julie Waters

You can find out more about Free The Captives and discover ways you can get involved by visiting freethecaptiveshouston.com.

MEET OUR FINANCE COMMITTEE

The Faith Bible Church Finance Committee serves in an advisory capacity to the Elder Board in the oversight of church finances, financial policies, and compliance. They regularly review church budgets, financial statements, investments, and direct financial reviews or audits.

Curt Beck

CPA, Investment Advisory Services, Inc.

Marilyn Butler

MBA, PhD, National Referral Counselor for Christian Financial Concepts

Dylan Dahmann

Master of Accountancy degree, CPA, consultant and M&A advisor, church Treasurer

Tom Gardner

MBA, registered investment banking representative, former registered equity analyst

Patty Hardaway

CPA, church Finance Manager

Michael Kowalski

Retired CEO, CFO, Controller and CPA, founding member of Finance Committee

Randy Rieth

MBA - International Finance

Melissa Tyson

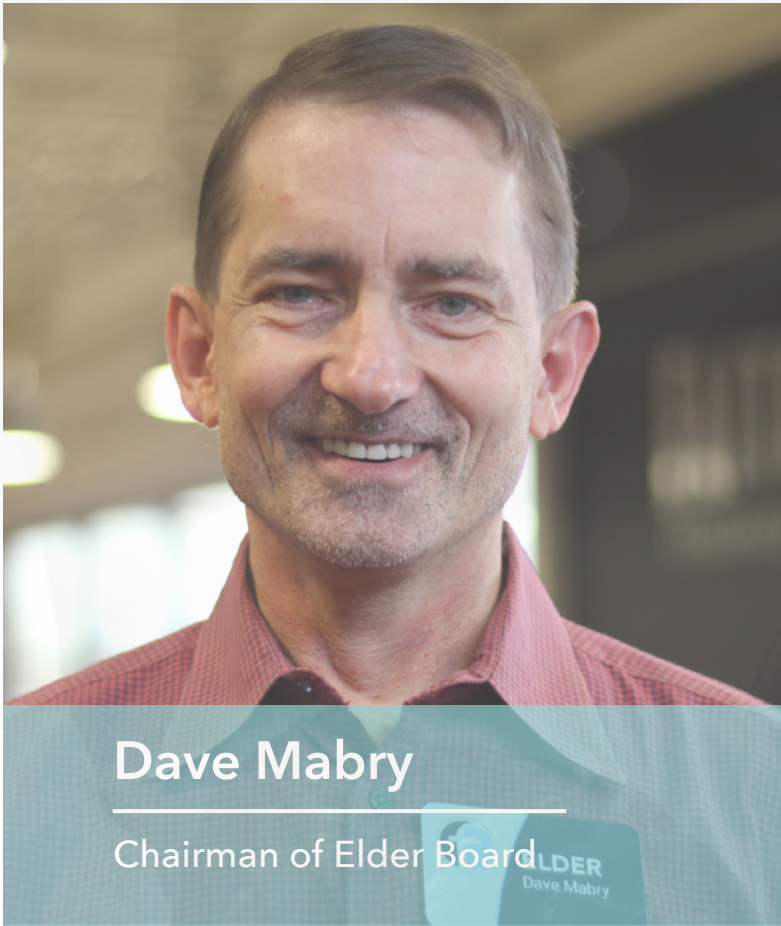
Attorney

A FINAL WORD FROM LEADERSHIP

What a year we’ve had. Looking back it has been one great story of God’s grace. He turned a natural disaster into an opportunity to serve, bless, reach out, give, and worship. Over the past year new ministries and communities have started. Our attendance numbers are growing again. Discipleship and healing efforts are reaching new levels and creating amazing stories of grace and connection. Mission efforts locally and internationally are building momentum. And, as you can tell from this report, the generosity of our church met all our needs and then some this past fiscal year.

These, and many other factors, have guided the work of our pastors and staff, financial department, Finance Committee, and Elders as we developed this year’s budget (2018-19). We are all excited to follow God into a new season of increasing our staff, expanding the borders of our mission and community efforts, and continuing to support vital ministries. Our new budget is faithfully bold and an expression of honest evaluation and committed stewardship. We hope you share in our excitement about the year ahead.

In the summer of 2019 we will celebrate our 40th anniversary as a church family. During that time it would be difficult to count the lives God has changed, the souls He has saved by His grace, the families and marriages He has healed, or the number of hands that have served. Yet even after 40 years, there is a real sense that we are just getting started. God is doing something new that is deeply connected to our past. He is lifting our heads and sending us on. And we could not be more thrilled about the future with Him.



Dave Mabry

Chairman of Elder Board



Scot Pollok

Lead Pastor

HOW TO GIVE

Our church operates because you give generously. We serve our body, our city, and our world because of the faithful financial support of our members. If you are already a giver, please know that you are greatly valued and play an integral role in the ministry of Faith Bible Church. If you don't currently give, we hope that you're encouraged by what you have read and will consider how you can financially contribute to the work we are called to do.



US POSTAL SERVICE

You can always mail your financial gifts directly to our offices at 5505 Research Forest Drive, The Woodlands, Texas 77381.



PUSHPAY GIVING APP

With Pushpay, you can quickly give one-time and/or set up a recurring gift via credit, debit, or ACH. The easiest way to get started is to text 'give2fbc' to 77977.



WORSHIP CENTER BOXES

We encourage members of our family to give as the Lord leads them by placing their gifts in boxes which we place near the doors on the inside of the Worship Center.



FAITH
BIBLE CHURCH

5505 RESEARCH FOREST DRIVE, THE WOODLANDS, TEXAS 77381

WWW.FAITHBIBLEONLINE.ORG