



FAITH
BIBLE CHURCH

2017 Mid Year Report

Published November 5, 2017



Scot Pollok
Lead Pastor

A Message From Scot

They were headed for divorce but are now walking hand in hand in the opposite direction, encouraging others toward the same kind of marital resurrection. She was lost inside a good marriage but then found new life in Jesus Christ. Now she and her husband are serving and leading. He was shy and lonely but is now thriving in the student ministry community into which he was robustly welcomed. He was crushed and lonely after the death of his wife. But through the warmth of our gracious church family he is now involved, smiling, serving and growing in Christ.

As a church family we are in the business of changed lives. This is our calling. With singles, married couples, babies and students, we are chasing the resurrecting and transforming power of Jesus Christ in every life. This is also our calling to the lonely, lost and hurting all around us. What a tremendous vision God has given us, to build generations of Jesus followers who take grace to our world.

This brief report is filled with the financial details that support our vision to change lives. These numbers and figures have a direct relationship to dozens of stories of new life in Christ, healed marriages, mended hearts, mission and church-planting, Gospel evangelism, disaster relief and spiritual growth. It is less about the dollars and cents and more about what God has equipped us to do with them.

This report also aims at financial transparency as a step towards building greater confidence in church leadership and our strategy to accomplish the vision. We know you have a choice as to where you invest your generous giving. Because the church is the hope of the whole world, we hope the church is at the top of your list. Investment here at Faith Bible directly changes lives. And we want to do even more for God's glory.

Where We Stand

A Financial Update

3

The elders, staff, and finance committee of Faith Bible Church take their stewardship responsibilities very seriously— to be exemplary stewards of the resources you have entrusted to us. We want to be totally transparent on all matters financial and would like for you to understand our financial condition, our challenges, and our needs.

First, we want you to know that whatever our budget, we will strive to do our best ministry for our church family, in our community, and around the world. We constantly work to be prudent in our use of funds, invest wisely, and pay our bills on time. Our fiscal year runs from April-March. At this 6-month mark, we'd like to provide this mid-year update.

So, here is the big picture. This has been a challenging financial environment. This year's budget was established at a level 6% below the previous year. Despite your generosity, at mid-year we are \$210,522 under budget in giving. That is 10% below our target. Our staff will continue to aggressively monitor spending in this budget crisis. But just like with your family budget, unplanned expenses arise from time to time. As an example, our roof in the Northside building (Phase 1) is in need of repair and there is both interior and exterior damage.

We have been proactive in our expense control, but not without consequences. Some of these actions are visible to the congregation and others are not.

As an example:

- Our premium for staff medical insurance is increasing 27% or \$53,000 annually and we had to make changes to employee coverage and cost to accommodate.
- We have eliminated some activities such as Harvest Fest and Christmas in the Park.
- Our pastors elected not to take a salary increase this year so the rest of the staff could receive a modest increase.

The FBC finance committee continues to provide meaningful oversight to our church finances, policies, and compliance. They regularly review our budget and financial statements. Even in this financial climate, our financial condition remains solid and stable. Our cash operating account has in excess of \$600,000 and our contingency funds in excess of \$450,000.

Thank you for your generous giving. Please pray that we will close our giving gap and for the role you might play in that. Together we can do amazing things for the glory of God!



Michael Dafferner
Chief of Staff

At A Glance

10 Quick Facts

01. Attendance

Attendance numbers are the highest they have been in four years.

02. Budget

This year's budget is 6% below last year's.

03. Deficit

Even with a smaller operating budget, we are almost 10% under budget in giving.

04. Priorities

Expenses have been managed accordingly and are positive.

05. Effects

In order to stay fiscally responsible, some activities have been eliminated, such as Harvest Fest and Christmas in the Park.

06. Initiative

FBSM Student Renovation giving exceeded our target to begin construction.

07. Service

Hurricane Harvey Relief efforts are still underway.

08. Scope

Giving to Hurricane Harvey relief efforts came from across the country.

09. Time

Our fiscal year ends March 31, 2018.

10. Hope

As we approach the holidays, we are praying that our giving gap will close.

Mid Year Financial Report

April 1, 2016 - September 30, 2017

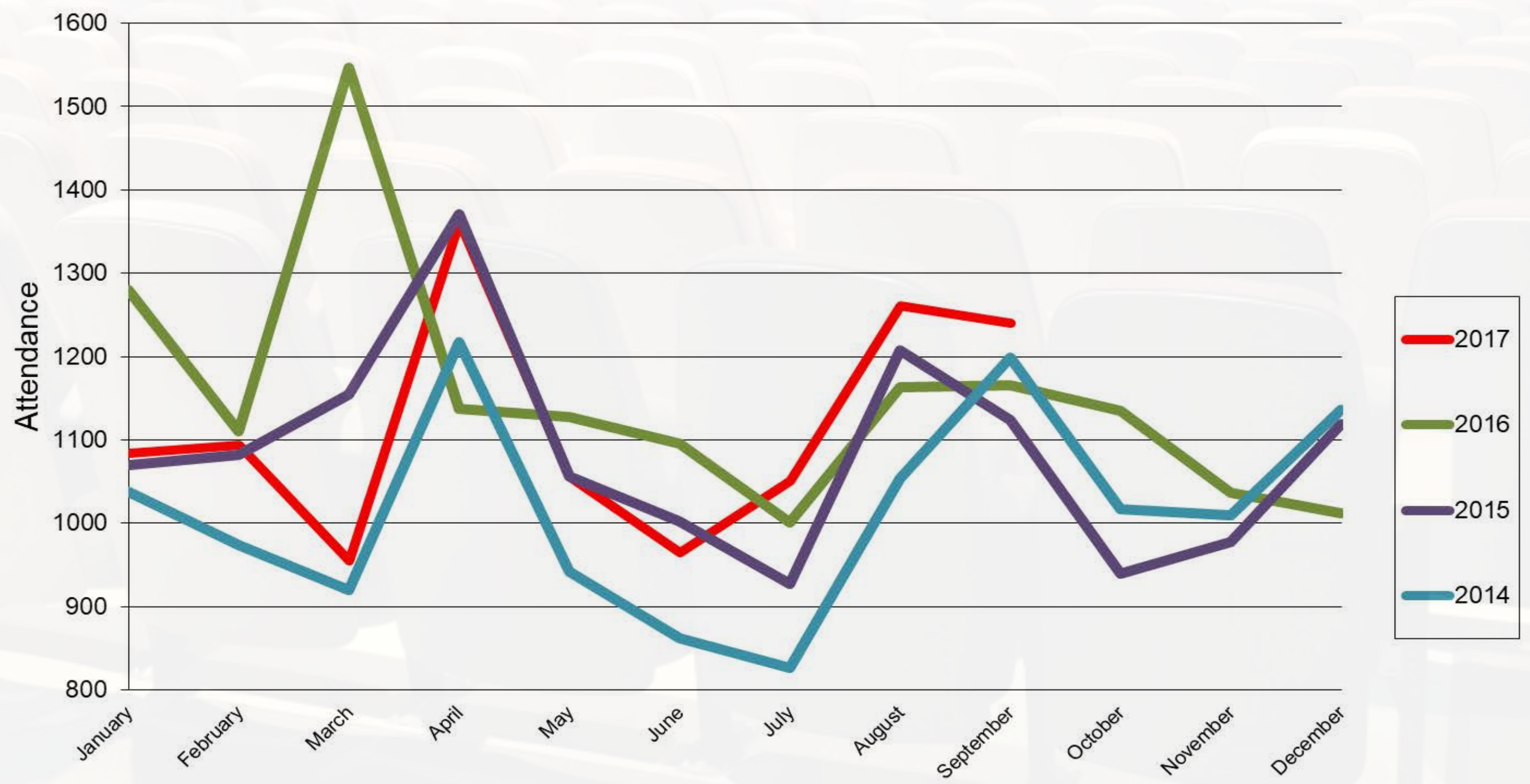
	Budgeted	Actual	Variance
Giving	2,162,978	1,952,456	(210,522)
Other Income	-	-	-
	2,162,978	1,952,456	(210,522)
Expenses			
- Personnel	1,006,952	984,400	(22,552)
- Administrative	148,254	122,103	(26,151)
- Facilities	251,279	215,689	(35,590)
- Communications	11,689	5,708	(5,981)
- Media	26,006	18,036	(7,970)
- IT	17,500	14,718	(2,782)
	1,461,680	1,360,653	(101,027)
Ministries	230,525	187,088	(43,437)
Missions	361,000	361,000	-
Debt Reduction	264,999	264,999	-
	625,999	625,999	-
Total All Expenses	2,318,204	2,173,740	(144,464)
Net of Operations	(155,226)	(221,284)	(66,058)

Attendance

Monthly Average

Our average monthly attendance in Sunday morning worship services started to increase in the July-September timeframe, reversing a declining trend earlier in the year. While it is typical for attendance to peak with our Easter services and again increase as the school year begins, these past few months showed our highest attendance levels ever for this mid year period!

We are taking grace to our world and it is exciting to see all the new faces visiting Faith Bible Church and becoming part of our church family!



Faith in Action

Hurricane Harvey Response

As Hurricane Harvey barreled toward the Texas coast, we prayed it would turn or dissipate. But when it made landfall and then turned up the coast straight to Houston, we knew there would be people in need of assistance. In an effort to mobilize communication and initial efforts, we created a Facebook Group called Hurricane Help – Faith Bible Church. Within hours the number of people in the group skyrocketed. Today there are over 800 members of the group.

The Facebook group paved the way for the Hurricane Harvey Command Center, which set up in the conference room of the church. From there, teams of people were mobilized all over the community and Houston area to help mud out homes, provide food for workers and flooded families, provide laundry assistance, and assist victims with FEMA aid and post-trauma care. We had teams for prayer and teams to manage a website that was created specifically to identify needs and pair those needs with volunteers. In the days since Harvey hit, our people have been the hands and feet of Jesus.

Post-Harvey relief efforts are still on-going. We have Care and Support teams visiting with the families that were helped by Faith Bible Church teams, providing them with Bibles, prayer, post-trauma care, and support that’s needed as they continue to process the devastation. We are also actively looking for churches in the Houston area who were affected by Harvey and need assistance.

The damage from Harvey still lingers. It will take time to rebuild, but the rapid response of Faith Bible Church to help those affected provided light and hope in dark places.



Total designated donations \$71,256.67

Supplies purchased	
Bleach	Trash bags
Plywood / OSB	Hammers / Sledgehammers
Gloves	Chalk reels
Spray bottles	Masks
Power strips	Hand truck
Fans	Shovels
Spray paint	Wet/dry vacs
Wheelbarrows	Goggles
Scrapers	First aid kits
Utility knives	Pry bars
Tape measures	Extension cords

Supplies Total: 2,448.09

Flood victim assistance	36,500.00
WalMart gift cards (handed out to victims)	2,000.00
Home Depot gift cards (handed out to victims)	2,000.00
Gift cards to include with soup mixes (handed out to victims)	600.00

Total paid out to date 43,548.09

Net remaining to assist victims 27,708.58

Today's Generation

Student Ministry Renovation

At Faith Bible Church, we build generations of Jesus followers who take grace to our world. Our students in grades 7-12 are one of those crucial generations!

So, we embarked on an ambitious journey to build a new, exciting and functional facility just for our students. With an elder approved budget of \$1.35 million, a space was designed that will be inviting, versatile, and comfortable for our students; a space where students can say, "I BELONG HERE!"

In order to move forward, we set a Legacy goal of raising at least \$575,000 from our church family. We are pleased to report that as of October 25, through your generous gifts and commitments, we have raised more than \$600,000!

Construction has just now started with a 5-6 month completion target. Yes, there will be some inconveniences during construction, but we are excited about the future of our new space, and more importantly, for this next generation.

Thanks for making this dream a reality!



FAITH BIBLE STUDENT MINISTRY

Northside Architect Renderings



**WE BUILD
GENERATIONS OF
JESUS FOLLOWERS
WHO TAKE GRACE
TO OUR WORLD**



FAITH
BIBLE CHURCH